



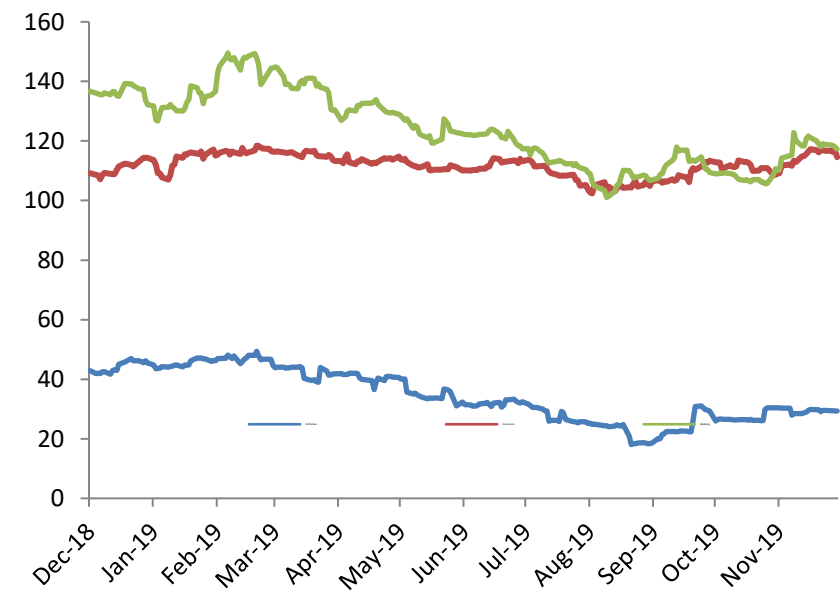
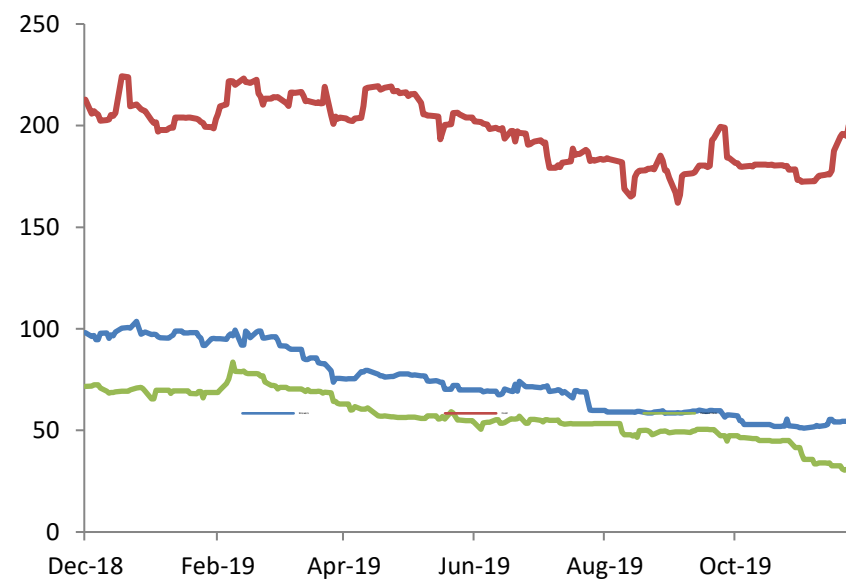
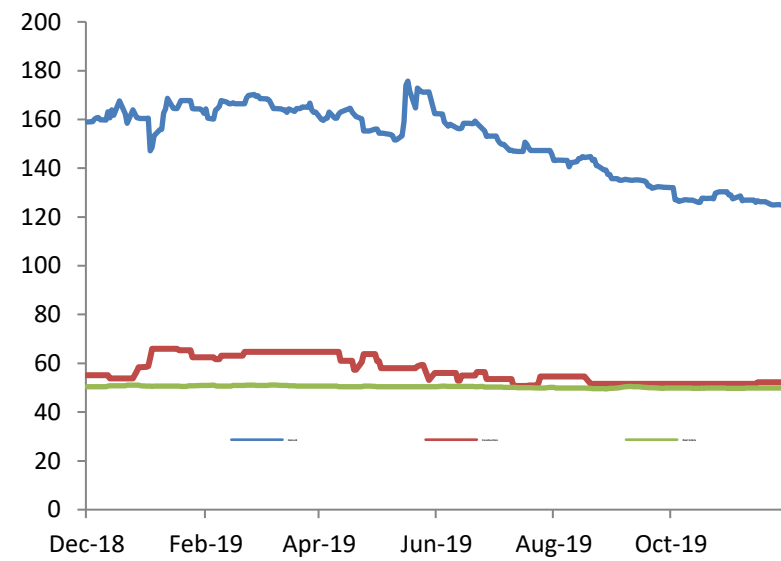
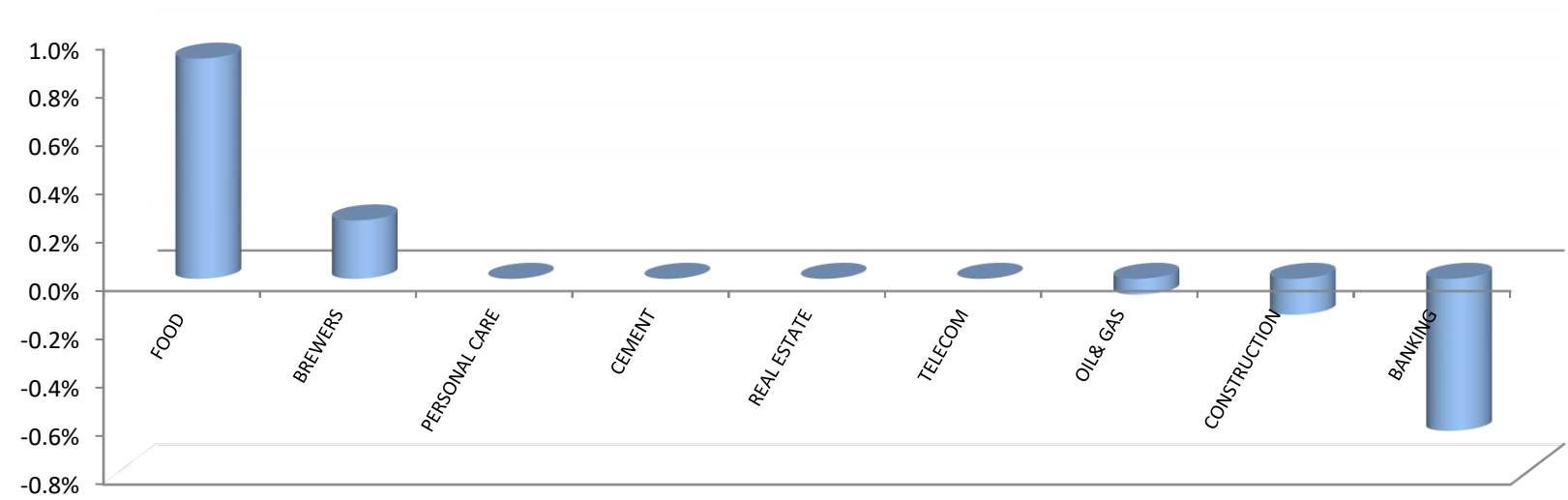
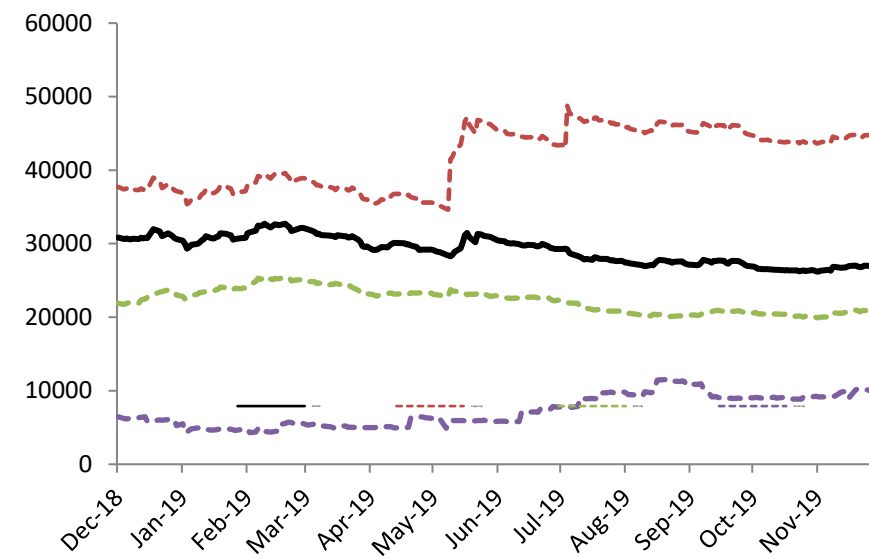
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,913.70	-0.09%	0.33%	-2.59%	-14.37%	-12.67%
Market Cap (N billions)	12,989.97	-0.09%	0.33%	-3.42%	10.83%	15.45%
Volume Traded (millions)	207.26	83.64%	982.82	13,811.40	74,290.39	81,168.08
Value Traded (N millions)	2,845.85	158.12%	12,933.02	179,225.65	903,010.98	956,307.37
NGN/USD	363.07	0.13%	0.13%	0.23%	-0.26%	-0.57%
NSEASI (\$)	74.13	-0.22%	0.21%	-2.82%	-14.15%	-12.17%
Market Cap (\$ millions)	35,778.13	-0.22%	0.21%	-3.65%	11.11%	16.11%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.63%	-1.54%	11.67%	-2.99%	3.95%	-13.26%	-13.30%	1.36%	-4.57%
BREWERS	0.24%	0.19%	-3.34%	-19.15%	-5.31%	-45.46%	-42.36%	1.99%	-7.31%
CEMENT	0.00%	-0.02%	-8.98%	-27.03%	-5.63%	-23.75%	-21.75%	1.41%	-8.31%
TELECOM	0.00%	0.59%	-11.02%	-12.42%	-6.97%	-12.42%	-12.42%	1.06%	-4.69%
PERSONAL CARE	0.00%	11.54%	-30.45%	-37.32%	-27.51%	-51.54%	-52.10%	2.26%	-8.05%
CONSTRUCTION	-0.15%	-0.15%	1.13%	-2.07%	1.13%	-3.14%	-5.46%	1.60%	-10.26%
FOOD	0.91%	3.64%	13.80%	-0.82%	1.45%	-3.85%	-1.47%	1.84%	-7.36%
INSURANCE	-1.88%	-2.02%	9.04%	2.88%	2.67%	1.06%	4.87%	0.92%	-2.68%
OIL& GAS	-0.07%	-0.68%	61.01%	-5.00%	-4.96%	-36.03%	-31.17%	3.63%	-15.96%
REAL ESTATE	0.00%	0.03%	0.03%	-1.41%	-0.14%	-2.54%	-1.36%	0.15%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.03%	0.37%	-1.87%	-3.56%	-3.04%	17.13%	18.64%	1.79%	-2.96%
Mid Cap (Mid 30%)	-0.32%	-0.49%	2.69%	-9.15%	-0.48%	-12.50%	-5.23%	0.69%	-1.76%
Small Cap (Bottom 60%)	-0.17%	-9.89%	-15.43%	55.78%	1.50%	50.38%	41.76%	4.26%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	261,798.15	9.05	-2.69%	-1.09%	40.31%	44.80%	23.97%	17.53%	33.09%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	238,703.70	6.65	-2.21%	-2.21%	47.78%	-4.32%	-13.07%	20.91%	-16.35%	7.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	35,644.88	1.80	0.00%	-10.45%	17.65%	12.50%	19.21%	9.09%	-4.76%	2.18	1.58	2.41	1.46	2.41	1.46
Guaranty Trust Bank	31-Dec	885,878.49	30.10	-0.50%	0.17%	13.58%	-3.83%	-14.00%	3.08%	-12.63%	30.45	24.90	38.95	24.90	38.95	24.90
StanbicBTC HOLDCO	31-Dec	368,000.00	36.80	0.00%	-8.23%	-0.54%	-12.38%	-21.70%	-3.16%	-23.25%	40.10	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	227,571.57	6.90	-0.72%	-2.82%	12.20%	-0.72%	-11.54%	12.20%	-10.39%	7.75	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	0.00%	0.00%	32.08%	0.00%	25.00%	7.10	7.00	7.50	5.60	7.50	5.35
Wema Bank	31-Dec	27,246.98	0.69	-2.82%	-1.43%	15.00%	11.29%	30.19%	16.95%	9.52%	0.76	0.55	1.03	0.55	1.03	0.54
Zenith Bank	31-Dec	587,114.43	18.70	0.00%	0.54%	7.78%	-7.65%	-20.43%	0.00%	-18.87%	19.15	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	111,668.93	7.00	0.00%	0.00%	-9.09%	-30.35%	-56.25%	-13.04%	-50.00%	7.85	6.50	15.00	6.00	15.50	6.00
Fidelity Bank	31-Dec	59,108.59	2.04	0.99%	2.00%	32.47%	20.00%	5.15%	20.00%	0.49%	2.09	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	54,701.79	1.90	-1.04%	-2.56%	-19.83%	-20.83%	11.76%	-5.00%	0.00%	2.23	1.80	2.74	1.80	2.74	1.68
BREWERIES																
Guinness	30-Jun	43,670.76	29.00	0.00%	-6.45%	-22.25%	-40.21%	-60.27%	-14.71%	-59.72%	34.00	23.30	72.00	23.30	73.00	23.30
Nigerian Breweries	31-Dec	405,969.97	51.20	0.29%	0.59%	1.29%	-11.72%	-36.00%	-2.48%	-40.12%	52.00	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	32,951.52	10.10	0.00%	7.45%	-15.83%	-49.50%	-65.70%	-19.84%	-66.89%	12.60	9.40	31.50	9.40	31.50	9.40
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,436,792.56	143.00	0.00%	0.00%	-9.32%	-28.43%	-22.70%	-5.61%	-24.62%	151.20	142.80	205.00	142.80	205.00	142.80
C.C.N.N.	31-Dec	24,128.21	19.20	0.00%	1.05%	10.34%	28.00%	16.36%	23.87%	-1.03%	20.00	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	76,182.20	13.90	0.00%	-0.71%	-4.14%	39.00%	11.20%	-12.58%	11.65%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	25,080.00	19.00	0.00%	0.00%	2.43%	-3.55%	-9.52%	2.43%	-5.47%	19.00	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	0.00%	1.01%	1.01%	-33.33%	-32.43%	-4.76%	-47.64%	1.13	0.97	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	20,845.00	5.25	0.00%	0.00%	-6.25%	-35.58%	-51.83%	-25.00%	-56.61%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	71,504.30	18.90	0.00%	17.39%	-35.82%	-39.03%	-51.41%	-29.21%	-48.92%	26.70	16.00	47.00	16.00	47.00	16.00
Glaxo Smithkline	31-Dec	7,175.26	6.00	0.00%	-4.00%	-24.05%	-21.57%	-58.62%	-15.49%	-58.62%	7.10	5.70	14.50	5.70	14.50	5.70
FOOD & BEVERAGES																
Cadbury	31-Dec	18,594.20	9.90	0.00%	0.00%	0.00%	-9.59%	4.76%	-5.26%	-1.00%	10.45	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	11.25%	34.04%	250.39%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	177,600.00	14.80	8.03%	7.25%	74.12%	23.33%	12.98%	35.78%	-2.95%	14.80	9.95	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	49,860.51	19.00	0.00%	4.11%	40.74%	35.71%	-9.52%	32.87%	-17.75%	19.00	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	1,070,085.94	1,350.00	0.00%	3.85%	8.00%	-7.53%	-8.78%	-3.22%	-9.09%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	8,406.01	1.06	-0.93%	0.00%	15.22%	-2.75%	-7.83%	11.58%	-17.19%	1.10	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	15,462.96	8.05	6.62%	7.33%	46.36%	28.80%	-19.50%	7.33%	-17.44%	8.05	6.00	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	23,574.91	18.10	0.00%	0.00%	20.27%	-32.71%	0.56%	14.56%	-36.93%	18.10	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	12,838.11	18.50	0.00%	0.00%	10.12%	-15.91%	-17.78%	10.12%	-20.43%	18.50	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-15.49%	-15.39%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	43,444.97	3.61	-0.28%	-2.96%	-6.23%	-5.00%	-29.90%	-3.99%	-27.80%	3.89	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-18.62%	-26.62%	-40.47%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	25.70	15.30
Total	31-Dec	37,652.97	110.90	0.00%	0.00%	10.90%	-31.54%	-43.99%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,651.61	2.80	0.00%	0.00%	5.66%	-23.29%	-33.33%	-11.11%	-40.43%	3.15	2.80	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	304,154.68	549.70	0.00%	0.00%	38.22%	9.94%	-8.22%	-0.95%	-14.11%	565.00	517.00	640.00	397.70	642.90	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,512.15	0.74	0.00%	5.71%	19.35%	12.12%	5.71%	12.12%	17.46%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	34.97%	15.18%	25.71%	6.28%	15.18%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	3.45%	-0.83%	17.65%	0.00%	6.19%	6.20	5.00	6.80	5.00	6.80	5.00
Mansard	31-Dec	17,325.00	1.65	-8.33%	-5.71%	-5.71%	-16.67%	-17.50%	-0.60%	-9.84%	1.80	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	4.08%	2.00%	4.08%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.59	0.43
AGRICULTURE																
Okomu Oil	31-Dec	51,988.10	54.50	0.00%	9.77%	23.44%	-26.35%	-24.31%	-0.82%	-28.48%	55.00	49.65	85.00	40.15	85.00	40.15
Presco	31-Dec	37,850.00	37.85	0.00%	0.00%	-15.51%	-34.74%	-39.10%	-6.20%	-40.86%	40.35	34.60	75.00	34.60	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,422,187.05	119.00	0.00%	0.85%	-13.80%	-12.88%	32.22%	-8.81%	32.22%	130.50	118.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	-7.60%	NA	NA	-2.95%	NA	308.00	298.80	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CHAMS PLC	0.36	9.09%	UNILEVER NIGERIA PLC.	18.90	17.39%	LAW UNION AND ROCK INS. PLC.	0.60	53.85%	C & I LEASING PLC.	5.95	234.27%	DANGOTE FLOUR MILLS PLC	22.25	250.39%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	8.33%	ROYAL EXCHANGE PLC.	0.26	13.04%	CORNERSTONE INSURANCE COMPANY PLC.	0.63	50.00%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.63	206.70%
DANGOTE SUGAR REFINERY PLC	14.80	8.03%	OKOMU OIL PALM PLC.	54.50	9.77%	CHAMS PLC	0.36	50.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.63	215.00%	DIAMOND BANK PLC	2.42	186.36%
U A C N PLC.	8.05	6.62%	E-TRANZACT INTERNATIONAL PLC	2.61	9.66%	A.G. LEVENTIS NIGERIA PLC.	0.36	38.46%	CHAMS PLC	0.36	80.00%	THOMAS WYATT NIG. PLC.	0.38	160.22%
CUTIX PLC.	1.54	4.05%	INTERNATIONAL BREWERIES PLC.	10.10	7.45%	DANGOTE SUGAR REFINERY PLC	14.80	35.78%	THOMAS WYATT NIG. PLC.	0.38	65.22%	TRANS-NATIONWIDE EXPRESS PLC.	0.92	65.22%
UBA CAPITAL	2.30	1.77%	U A C N PLC.	8.05	7.33%	FLOUR MILLS NIG. PLC.	19.00	32.87%	B.O.C. GASES PLC.	6.10	44.89%	ASSOCIATED BUS COMPANY PLC	0.41	55.93%
FIDELITY BANK PLC	2.04	0.99%	DANGOTE SUGAR REFINERY PLC	14.80	7.25%	UNIVERSITY PRESS PLC.	1.46	26.96%	TRANS-NATIONWIDE EXPRESS PLC.	0.92	41.54%	CHAMS PLC	0.36	51.85%
NIGERIAN BREW. PLC.	51.20	0.29%	AIICO INSURANCE PLC.	0.74	5.71%	CEMENT CO. OF NORTH.NIG. PLC	19.20	23.87%	ASSOCIATED BUS COMPANY PLC	0.41	41.38%	B.O.C. GASES PLC.	6.10	50.00%
JAPPAUL OIL & MARITIME SERVICES PLC	0.22	0.00%	MAY & BAKER NIGERIA PLC.	2.14	4.39%	ROYAL EXCHANGE PLC.	0.26	23.81%	A.G. LEVENTIS NIGERIA PLC.	0.36	33.33%	JOHN HOLT PLC.	0.56	44.89%
MAY & BAKER NIGERIA PLC.	2.14	0.00%	NESTLE NIGERIA PLC.	1,350.00	3.85%	FBNH	6.65	20.91%	ACCESS BANK PLC.	9.05	33.09%	FIRST ALUMINIUM NIGERIA PLC	0.40	40.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
WEMA BANK PLC.	0.69	-2.82%	LAW UNION AND ROCK INS. PLC.	0.60	-7.69%	R T BRISCOE PLC.	0.21	-16.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-47.64%	TOTAL NIGERIA PLC.	110.90	-43.99%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	-7.41%	R T BRISCOE PLC.	0.21	-8.70%	LASACO ASSURANCE PLC.	0.25	-16.67%	UNILEVER NIGERIA PLC.	18.90	-48.92%	R T BRISCOE PLC.	0.21	-44.74%
LAW UNION AND ROCK INS. PLC.	0.60	-7.69%	CHAMPION BREW. PLC.	0.93	-8.82%	AFROMEDIA PLC	0.34	-17.07%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-50.00%	UNILEVER NIGERIA PLC.	18.90	-51.41%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.36	-7.69%	SOVEREIGN TRUST INSURANCE PLC	0.20	-9.09%	C & I LEASING PLC.	5.95	-18.49%	CHAMPION BREW. PLC.	0.93	-53.27%	P Z CUSSONS NIGERIA PLC.	5.25	-51.83%
MANSARD	1.65	-8.33%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.40	-9.09%	MRS OIL NIGERIA PLC.	15.30	-18.62%	P Z CUSSONS NIGERIA PLC.	5.25	-56.61%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-56.25%
R T BRISCOE PLC.	0.21	-8.70%	FIDSON HEALTHCARE PLC	3.40	-9.33%	CHAMPION BREW. PLC.	0.93	-19.13%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.00	-58.62%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.00	-58.62%
DEAP CAPITAL MANAGEMENT & TRUST PLC	0.40	-9.09%	ARBICO PLC.	4.32	-9.81%	INTERNATIONAL BREWERIES PLC.	10.10	-19.84%	GUINNESS NIG PLC	29.00	-59.72%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
FIDSON HEALTHCARE PLC	3.40	-9.33%	FIRST CITY MONUMENT BANK PLC.	1.80	-10.45%	FIDSON HEALTHCARE PLC	3.40	-24.44%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GUINNESS NIG PLC	29.00	-60.27%
ARBICO PLC.	4.32	-9.81%	CORNERSTONE INSURANCE COMPANY PLC.	0.63	-18.18%	P Z CUSSONS NIGERIA PLC.	5.25	-25.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
CORNERSTONE INSURANCE COMPANY PLC.	0.63	-10.00%	KEJA HOTEL PLC	1.02	-18.40%	UNILEVER NIGERIA PLC.	18.90	-29.21%	INTERNATIONAL BREWERIES PLC.	10.10	-66.89%	INTERNATIONAL BREWERIES PLC.	10.10	-65.70%

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